

# SHREM INFRA INVEST PRIVATE LIMITED

(Formerly Known as Shrem Infra Structure Private Limited)

CIN: U65100MH2014PTC254839

1101, Viraj Towers, Jn of Andheri Kurla Road, W E Highway, Andheri East, Mumbai – 400093, India

Tel: +91 22 4228 5500/ 5555 Email: shremgroup@shrem.in Web: www.shrem.in



**Date: 17<sup>th</sup> April, 2024**

To,  
**National Stock Exchange of India Limited**  
Listing Compliance Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai– 400051

**Subject: Intimation regarding Exercise of Call Option in respect of 9.75% Secured, Senior, Rated, Listed, Redeemable, Non-Convertible Debentures (“NCDs”) issued under Private Placement basis by Shrem Infra Invest Private Limited (“Company”) and fixation of Record Date for redemption in full of the principal outstanding amount along with annual interest due thereon on the NCDs (ISIN: INE391V07125).**

**Ref: Scrip Code: SIPL24, SIPL25, SIPL28 and SIPL28A**

Dear Sir,

In continuation of our earlier intimation submitted to the NSE on 16<sup>th</sup> April 2024 regarding the issuance of call notice to the debenture holders for the purpose of exercise the Call Option and redeem the captioned Non-Convertible Debentures (“NCDs”) in full along with the final annual interest due on 18<sup>th</sup> May 2024 for ISIN: INE391V07125, we hereby submit a revised intimation with annexure which was inadvertently missed in earlier submission.

We like to exercise the Call Option and redeem the captioned Non-Convertible Debentures (“NCDs”) in full along with the final annual interest due on 18<sup>th</sup> May 2024 for ISIN: INE391V07125.

A copy of the letter dated 16<sup>th</sup> April 2024 issued by the Company to the debenture holders, being the “Notice” of the Company’s intent of exercising its Call Option to redeem the NCDs in full along with the final annual interest due on 18<sup>th</sup> May 2024 is enclosed herewith as an Annexure. The Record date for full redemption of the principal outstanding amount along with the final interest due thereon is 13<sup>th</sup> May 2024. The Debenture holders have been informed that the ISIN: INE391V07125 shall be frozen by the depositories at the close of 13<sup>th</sup> May 2024 for the purpose of redemption in full of the principal outstanding amount and payment of annual interest thereon and no trading of debentures under the said ISIN shall be permitted thereafter.

This intimation will also be available on the website of the Company at [www.shrem.in](http://www.shrem.in)  
We request you to kindly take the same on record and oblige.

Thanking you,  
Yours faithfully,

**FOR SHREM INFRA INVEST PRIVATE LIMITED**

**NITAN CHHATWAL**  
**DIRECTOR**  
**DIN:00115575**

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Date: 16<sup>th</sup> April, 2024

## NOTICE

Dear Debenture holder(s),

Unit: Shrem Infra Invest Private Limited (ISIN: INE391V07125)

**Sub: Exercise of Call Option in respect of 9.75% Secured, Senior, Rated, Listed, Redeemable, Non-Convertible Debentures (“NCDs”) issued under Private Placement basis and Record Date for redemption of the full principal outstanding amount along with annual interest due thereon on the said NCDs (ISIN: INE391V07125).**

Shrem Infra Invest Private Limited (“the Company”) had issued 5000 Nos. 9.75% Secured, Senior, Rated, Listed, Redeemable, Non-Convertible Debentures under Private Placement basis of face value of Rs. 1,00,000/- each (“the Debentures”), aggregating to Rs. 50 crores on 18<sup>th</sup> May, 2023 (“Date of Allotment”).

The details of the NCDs are as under:

<b>Nature of Instrument</b>	Secured, Senior, Rated, Listed, Redeemable, Non-Convertible Debentures issued under Private Placement basis- Series 1SIPL
<b>Issue Size and ISIN</b>	Rs. 50,00,00,000 (Indian Rupees Fifty Crores only) and ISIN: INE391V07125
<b>Initial Face Value</b>	Rs.1,00,000
<b>Issue Date / Date of Allotment</b>	18 <sup>th</sup> May, 2023
<b>Redemption Date</b>	15 <sup>th</sup> May, 2025
<b>Call Option Date</b>	18 <sup>th</sup> May, 2024
<b>Call Option Price</b>	Rs. 50,000
<b>Tenor</b>	24 months
<b>Coupon Rate</b>	9.75
<b>Coupon Payment Frequency</b>	Quarterly
<b>Coupon Type</b>	Fixed
<b>Call option</b>	1 year from the Deemed Date of allotment
<b>Credit Rating</b>	AA-/Stable
<b>Outstanding Principal Amount for redemption</b>	Rs. 25,00,00,000

In terms of the Private Placement Offer Document /Information Memorandum (“IM”) for the aforesaid NCDs, the Company has an option to exercise a “Call Option” after the expiry of one year from the date of allotment.

In view of the above, we wish to inform you that the Company has decided to exercise a “Call Option” and redeem the NCDs in full on 18<sup>th</sup> May 2024 along with final annual interest due.

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The Record date for the purpose of payment of redemption proceeds on Debentures has been fixed as 13<sup>th</sup> May 2024. According to the Debenture Trust Deed, the record date shall be the date falling 7 days prior to the due date, which is May 11, 2024. However, since May 11, 2024, and May 12, 2024, are not business days, the succeeding business day, May 13, 2024, is fixed as a record date for the said redemption. The date of redemption / repayment has been fixed as 18<sup>th</sup> May 2024. The debenture holders holding such NCDs as on the Record date in the records of Depository(ies) shall be eligible for the redemption amount.

On exercise of Call Option by the Company, the NCDs will be redeemed at their face value of Rs.50,000/- each along with the interest amount accrued thereon as per the terms of issue, which together is referred to as the redemption amount.

The redemption amount shall be paid on 18<sup>th</sup> May 2024 to debenture holders holding such NCDs as on the Record date by crediting such redemption amount to the Bank account appearing in the demat account of respective debenture holders.

On exercise of Call Option by the Company, the Company shall extinguish all NCDs fully after the payment of redemption amount. No claim shall lie against the Company after the redemption amounts are paid. After the Record Date, the ISIN: INE391V07125 shall be frozen by the Depository(ies). Therefore, no transaction can be carried out by the debenture holders after the Record date. Further, the said NCDs may be suspended for trading by NSE Limited as it may deem fit.

Yours Sincerely,

**FOR SHREM INFRA INVEST PRIVATE LIMITED**

  
NITAN CHHATWAL  
DIRECTOR  
DIN:00115575

